

# ORBS GRANT PROGRAM

## OVERVIEW

The Orbs project, together with our community, is building a public and permissionless ecosystem where blockchain technology can disrupt the way business is done in the modern world. Since the Orbs Network's launch in March 2019, the project has been able to hit some major milestones. We recently celebrated the development and launch of the Orbs V2: The Age of Guardians (beta) and reaching 1 billion Orbs Tokens staked in the Orbs Proof-of-Stake Universe, which is 45% of the total Orbs Token current circulating supply.

With that foundation set, now is the time to advance the process of decentralization by involving even more developers and teams in the development of the Orbs ecosystem. Orbs was born as an open source project and the Orbs team strongly believes in the immense potential of open source collaboration. To facilitate even more collaboration, we are launching the Orbs Ecosystem Grant Program (OEGP), to recognize, celebrate and support open source projects that contribute to the Orbs ecosystem and explore new ways for blockchain technology to transform our lives.

Since the project's founding in 2017, the Orbs team has been heavily focused on building its blockchain infrastructure offering, including developing the core protocol, the consensus model and the proof-of-stake architecture, as well as developing the strong PoS ecosystem that is the backbone of the network.

In that time, the blockchain industry has continued to develop and evolve. The emergence of DeFi has been one of the most exciting innovations in the space. The Orbs team believes that now is the time to work with others to explore the way the Orbs Network can serve and interact with the world of DeFi. Therefore, our first call for grant proposals is in the area of DeFi Infrastructure.

## DEFI INFRASTRUCTURE GRANTS

Utilizing its innovative Proof-of-Stake over Proof-of-Work architecture, the Orbs project is coupled with the Ethereum ecosystem and relies on it for key elements, such as providing transparency to the Orbs PoS process. In the last year, DeFi has been taking Ethereum by storm with over 4M ETH locked and participating in DeFi projects.

We believe that the special features of the blockchain infrastructure of the Orbs Network and the incredibly strong and active community in the Orbs PoS Universe together provide a unique opportunity to interface and collaborate with DeFi.

### GRANT OPPORTUNITIES

Some examples of specific projects we are interested in hearing more about include:

Leverage the ERC20 nature of the ORBS token, making it seamlessly composable with ERC20-compatible DeFi projects on Ethereum. Explore new ways where integration with established projects can provide value to the Orbs community.

APPLY

Liquidity provisioning has proven as an invaluable tool with popular projects like Uniswap, Balancer and Curve, offering decentralized programmable liquidity. Explore how liquidity incentives translate into the ORBS Universe and how Orbs PoS locking and rewards can be incorporated into the existing models of these platforms.

APPLY

Lending platforms like Compound, Aave and Maker are gaining popularity and allow stakeholders to earn interest or borrow assets against collateral. Explore how these types of solutions may be integrated into Orbs Ecosystem and how borrowing, pledging, collateral generation and liquidation can interact with ORBS PoS architecture.

APPLY

Collateral-backed loans are used as the stabilizing mechanism behind decentralized stablecoins such as DAI (backed by tokens such as ETH, WBTC, BAT and USDC). Explore models of generating stablecoins leveraging the security and decentralized governance afforded by the Orbs Universe.

APPLY

Oracles are essential to DeFi and provide services such as external price feeds required by many DeFi protocols. Explore implementations of Oracles on top of the Orbs infrastructure while relying on the Orbs Universe for providing the underlying security for a decentralized Oracle.

APPLY

One of the most interesting innovations in DeFi is creative use of token reserve. Consider Maker and Synthetix that rely on the reserve to back the derived assets in circulation. Propose innovative models that rely on the reserve in new ways to provide value to the Orbs ecosystem and its participants.

APPLY

Lending on DeFi is currently primarily focused on collateralized loans. Non-collateralized loans are very popular in the real world. Orbs is targeting enterprise markets, where non-collateralized loans are used regularly. Explore the incentive models that can provide decentralized secure implementations in this field.

APPLY

Governance tokens like MKR play a crucial role in DeFi allowing the stakeholder community to control core aspects of the project like the Maker stability fee. The Orbs ecosystem relies on decentralized governance for multiple aspects like controlling PoS parameters on the Orbs PoS V2 Ethereum contracts. Propose solutions to facilitate the governance process in an easy-to-use yet secure way.

APPLY

These areas and examples are not exhaustive, we'd love to hear if you have ideas for projects that go beyond the above.

## PROPOSALS

If you and your team have an idea for a grant proposal, please provide us with a proposal with detailed information about your project. Proposals should include the following:



**Executive Summary**  
High-level description of main proposed elements, such as problem addressed, scope, methods, timeline, expected benefits to the Orbs Ecosystem.



**Basic Applicant Information**  
Where you are located/ incorporated, what type of entity you are, address and contact information.



**Core Team**  
Team member names, affiliation, position, email, country of residence, short biographies, web profiles (LinkedIn, Github).



**Problem Description**  
General problem addressed by the proposal, motivation and relevance to the Orbs ecosystem and technology.



**Solution Approach**  
Goals and scope of solution, main ideas and mechanisms of your technical approach, vision for future expansions.



**Technical Plan**  
Define tasks required to achieve your goals, subtasks for complex tasks, deliverables, evaluation criteria, identify team members who are responsible for different tasks, milestones, metrics of evaluation and schedule for completion of different tasks.



**Budget and Financial Request**  
Detail your proposed budget, including equipment and resources, administration, team compensation, travel, other expenses.



**Reporting Obligations**  
Tell us how you plan to keep us posted on your progress, including progress reports and reports on use of finances.

📧 Proposals can be sent to [hello@orbs.com]

## SELECTION CRITERIA

All criteria are indicative rather than determinative — that is to say, they will make us more or less likely to make an award, but none will guarantee a particular outcome.

What is the value of the project to the Orbs ecosystem and participants?

Is the project creating new opportunities for Orbs that are not covered by the existing roadmap?

How likely is the project to gain traction and engagement in the ecosystem?

How innovative is the project? Is it doing something different?

Is the project leveraging new possibilities that manifested in the crypto ecosystem as a whole?

Will the grant make a significant impact on the proposed project?

Is the level of funding appropriate for the task to be accomplished?

Does the person (or group) who will receive the grant have a track record of delivering? Are they already active in the Orbs ecosystem?

## EVALUATION PROCESS

Once a proposal has been submitted, the Orbs team will undertake the following process:

Initial vetting process to make sure they fulfill the basic requirements.

Detailed review process by the OEGP Grant Committee, chaired by [Orbs technical co-founder Tal Kol], for due diligence and evaluation of the project. This process may include team interview and pitch opportunities, requests for documentation or other review elements that the OEGP Grant Committee deems appropriate. The OEGP Grant Committee may also work with applicants to revise proposals.

Final decisions are communicated once the OEGP Grant Committee has completed its review process to its satisfaction.

Approved applicants collaborate with Orbs to complete required legal documents before grants are finalized.

The OEGP Grant Committee reserves the right to alter this process as it deems appropriate, in its sole discretion. For example, in some circumstances, when projects are of significant importance to the Orbs ecosystem, the OEGP Grant Committee may push applications through on an expedited process.

## GRANT DELIVERY

Grants may be paid out in multiple installments. Such installments are subject to a payment schedule to ensure that predefined milestones are achieved. The OEGP Grant Committee controls payments and assesses milestone reports from grantees prior to follow-on payments. Orbs may not distribute follow-on payments for projects that do not hit their deliverables.