



Orbs Token Distribution

The ORBS Token

The ORBS token is the exclusive means of [payment](#) for the services of the Orbs platform. The token enables users to pay infrastructure operators (Validators) for running the consensus layer, for execution of smart contracts and for consensus-based storage.

The token is also the asset that defines suffrage in Orbs' [proof-of-stake ecosystem](#), used for electing Validators that secure the integrity of the network and for participating in the protocol's governance.

The ORBS token is an ERC20 token on the Ethereum network. Through separating the voting systems from the operating network itself, Orbs can provide its users with better assurance of its governance operation. This can easily be verified and monitored on an external decentralized network.

Total Supply

The total supply of ORBS tokens is 10,000,000,000 (10 billion tokens).

The token is pre-mined and has a fixed supply. Orbs avoids creating inflation in the supply of tokens, a technique used in some token economies, as this method implies that the token holders subsidize the applications' activity on the network. Instead, Orbs is designed to operate in the long term in a sustainable fashion relying only on operation fees.

To subsidize network activities during the network's bootstrap phase, a capped pool was allocated (see "Long-term Reserves" below) and dedicated for both expanding the ecosystem and for providing proof-of-stake token rewards.



Token Distribution Pools



- 55%** Pool 1 - Long-term Reserves
- 20%** Pool 2 - Private Sale
- 20%** Pool 3 - Team and Founding Partners
- 5%** Pool 4 - Advisors

Token Distribution Event

The tokens were distributed to the above pools on March 28th, 2019, concurrently with the initial launch of the Orbs network. This date is officially marked as the “Token Distribution Event” (TDE).

Pool 1 - Long-term Reserves

- PART OF TOTAL SUPPLY:** 55% (5.5 billion tokens)
- LOCK-UP AND VESTING:** Vested over 55 months following TDE
- ETHEREUM ADDRESS:** [0x384f5cf955b39b76c47a440f14c31ad39fd39d00](https://etherscan.io/address/0x384f5cf955b39b76c47a440f14c31ad39fd39d00)

Long-term tokens reserved for development, ecosystem and partners. Among other uses, the Orbs Proof-of-Stake incentives model relies on a portion of this pool for bootstrapping the Orbs Universe rewards. Year Zero rewards for Universe participants (Delegators, Guardians and Validators) are detailed [here](#).



Pool 2 - Private Sale

- PART OF TOTAL SUPPLY:** 20% (2.0 billion tokens)
LOCK-UP AND VESTING: None
ETHEREUM ADDRESS: [0x1bef7f8798256e033eaa42f005d2b53079b90ffe](https://etherscan.io/address/0x1bef7f8798256e033eaa42f005d2b53079b90ffe)

Pre-TDE private sale for initial funding of the project (R&D, core technology development, ecosystem creation, operations, business development and marketing).

Pool 3 - Team and Founding Partners

- PART OF TOTAL SUPPLY:** 20% (2.0 billion tokens)
LOCK-UP AND VESTING: Vested over 36 months following TDE with 6 months lock-up
ETHEREUM ADDRESS: [0xc200f98f3c088b868d80d8eb0aeb9d7ee18d604b](https://etherscan.io/address/0xc200f98f3c088b868d80d8eb0aeb9d7ee18d604b)

Tokens reserved for Orbs' team members and founding partners. Vested over 36 months with initial lock-up period of 6 months following the TDE.

Pool 4 - Advisors

- PART OF TOTAL SUPPLY:** 5% (0.5 billion tokens)
LOCK-UP AND VESTING: Vested over 12 months following TDE
ETHEREUM ADDRESS: [0x574d48b2ec0a5e968adb77636656672327402634](https://etherscan.io/address/0x574d48b2ec0a5e968adb77636656672327402634)

Tokens reserved for external project advisors.